

# **GODAWARI POWER & ISPAT LTD.**

**Q3 & 9MFY25**  
**Investor Presentation**  
**12<sup>th</sup> February 2025**

**HIRA**  
**GODAWARI POWER & ISPAT**

CELEBRATING

**25**

YEARS.

EMBRACING OUR

**FOUNDATION.**

DEFINING OUR

**TOMORROW.**



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# Business at a Glance



**Incorporated in 1999 &**  
Growing under leadership of  
**Mr. B.L. Agrawal, 1<sup>st</sup>**  
Generation Entrepreneur  
supported by 2<sup>nd</sup> Generation.



**Backward integrated**  
with captive iron ore mines &  
Captive Power Generation



**Large product portfolio**  
ranging from Iron Ore pellets to  
Sponge Iron, Steel Billets, Wire  
Rod, HB Wire, Ferro Alloys and  
Galvanized Fabricated products.



Captive Iron Ore Mines and  
manufacturing plants are  
**strategically located** in  
Chhattisgarh



**Strong Financial Performance**  
5 Year CAGR in Revenue,  
EBITDA, PAT = 10%, 11% &  
30% respectively



**Experienced Board of Directors**

- BOD constitutes of 50% Independent Directors
- Talented workforce of 3,650 employees



**Focus on ESG & CSR**

- **Reducing carbon footprints** with
  - 165 MW Solar Power.
  - 28.5 MW Biomass
  - 42 MW WHRB
  - 1.5 MW Wind Power
- CSR spend – Rs 26.69 Cr. (FY24)



**Credit Ratings**  
Bank Loan Facility

- Long Term – CRISIL AA-/Stable
- Short Term – CRISIL A1+

# Investment Thesis

01

**Captive Iron ore mines** with 165MnT Reserves and 35+ years of mine life. Present capacity = 3.05MnT; Expected to increase to = 6.7MnT by FY 25.

02

**Unique presence across steel value chain**  
Iron Ore Mining & Manufactures Pellets, Sponge Iron, Steel Billets, MS Rounds, HB Wires etc.

03

**High Grade Pellets**  
Manufactures high grade pellets which earn premium of Rs. 1,000 to 1500/T over & above the market price of Pellets

04

**Strong Growth Plan**  
To more than double the capacities of iron ore mining & pellets plant to 6.7Mnt & 4.7MnT respectively.

05

**Net Cash Balance Sheet**  
Company with Zero Net Debt and Net Cash of Rs. 725 Cr

06

**Simplified Group Structure**  
Company has over the years exited non-core businesses and consolidated stakes in subsidiaries.

07

**Focus on ESG**

- Increased use of Renewable energy in steel making.
- Responsible Corporate Governance practices.
- Community Development through focus on Health and Education.

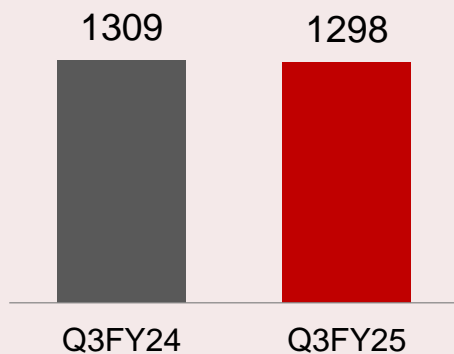
08

**Reducing Carbon Footprint**  
By generating power through renewable sources like Bio- Mass, WHRB, Solar & Wind Power. Targeting Net Zero by 2050.

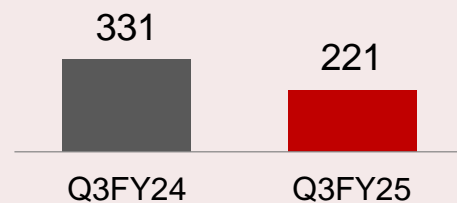
# Q3FY25 Performance Highlights

## Financial Performance (Consolidated)

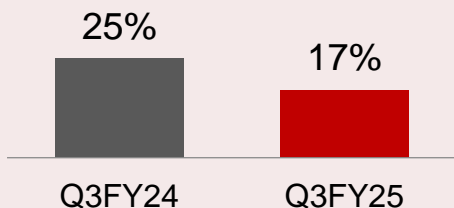
### Revenue (Rs. Cr.)



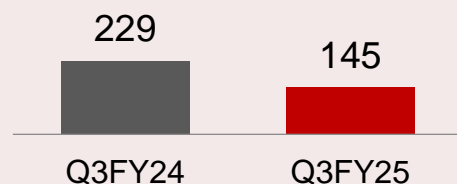
### Operating EBITDA (Rs. Cr.)



### Operating EBITDA Margin (%)



### PAT (Rs. Cr.)\*



## Performance Highlights (YoY)

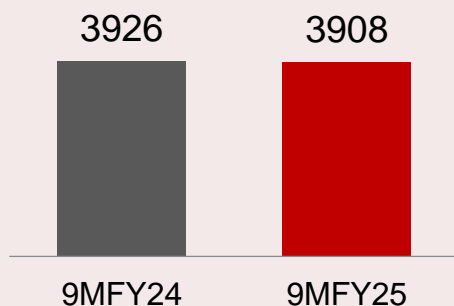
- Iron Ore Mining and Pellet Production dropped slightly, whereas Production Volume of Sponge Iron, HB Wires, Ferro Alloys and Galvanized Fabricated Products increased by 4%, 33%, 36% & 33% respectively.
- Sales of Iron Ore Pellets decreased due to shifting of export consignment to Q4FY25. Sponge Iron, Steel Billets and MS Rounds decreased due to increase in Production of HB Wires. Sales of HB Wires, Ferro Alloys and Galvanized Fabricated Products increased significantly by 24%, 81% and 29% respectively.
- Realisation for almost all products except Ferro Alloys showed a decreasing trend in the range of 2% to 8%.
- Revenue, EBITDA and PAT dropped due to lower production of iron ore, pellets and drop in realizations of almost all the products except ferro alloys.

\* PAT (from Continuing Operations Attributable to Owners of Company) is excluding exceptional items

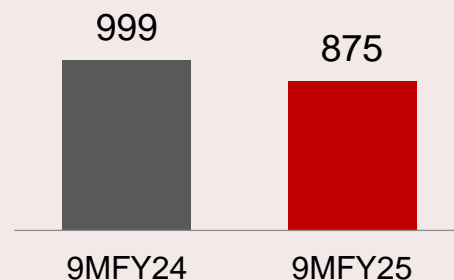
# 9MFY25 Performance Highlights

## Financial Performance (Consolidated)

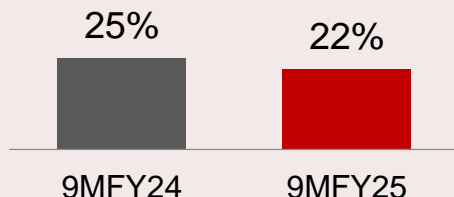
### Revenue (Rs. Cr.)



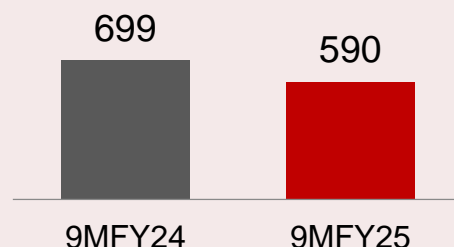
### Operating EBITDA (Rs. Cr.)



### Operating EBITDA Margin (%)



### PAT (Rs. Cr.)\*



## Performance Highlights (YoY)

- Iron ore mining and Pellets production dropped slightly whereas Production of Sponge Iron, Steel Billets, HB Wires and Ferro Alloys, increased by 8%, 4%, 33% and 51% respectively.
- Sales for Sponge Iron, Steel Billets, HB Wires and Ferro Alloys increased significantly by 33%, 4%, 33% and 66% respectively.
- Realisation for Pellets increased by 2% to Rs. 10,387/T whereas realizations for other products were down in the range of 3% to 8%.
- The Company achieved flat Revenue in 9MFY25 on YoY basis. EBITDA & PAT was down on account of lower realisation of finished products.

\* PAT (from Continuing Operations Attributable to Owners of Company) is excluding exceptional items



# Key Strategic Highlights

1

The plan to set up Greenfield Integrated Steel Plant of 2MnT has been dropped. Company is evaluating different alternative projects with lower capacity & lower capex for which announcement will be made once the project is finalized.

2

The plan to venture into OPVC pipe manufacturing has been dropped due to changed market scenario.

3

Entered into an agreement with GAIL for supply of RLNG Gas for GPIL's upcoming pellet plant for a period of 7 years.

4

Eligible to supply Steel Billets to all manufactures of Galvanized Steel Structures for the transmission projects of Power Grid Corporation of India Limited (PGCIL).

5

Restarted mining operation at Boria Tibu Iron Ore Captive Mines having 0.7 MTPA mining Capacity and started 0.6 MTPA Iron Ore Beneficiation Plant for BMQ, out of proposed 6 MTPA Plant capacity situated at Ari Dongri Mines

6

Completed acquisition of 49% stake in the share capital of Jammu Pigments Limited (JPL) on a fully diluted basis as on 31<sup>st</sup> Dec'24

7

Received final approval from CECB for "Consent To Operate" for enhanced capacity of Sponge Iron Division from 0.495Mn MTPA to 0.594Mn MTPA

8

CARE has assigned "CareEdge – ESG 3" Rating with a Rating Score of 51. This is the first ESG Rating Assigned to the company.

9

CRISIL has reaffirmed the credit ratings of CRISIL AA-/Stable and CRISIL A1+ for Long and Short Term Bank Loan Facility respectively

# FY25 Guidance – Status Check

Particulars	FY25 Guidance	9MFY25 Performance	% Achieved
Iron Ore Mining	2.35MnT	1.63MnT	69%
Iron Ore Pellets	2.44MnT	1.77MnT	73%
Sponge Iron	0.594MnT	0.496MnT	84%
Steel Billets	0.50MnT	0.365MnT	73%
Ferro Alloys	80,000T	77,012T	96%
Rolled Products	0.325MnT	0.241MnT	74%



# Next Leg of Growth – Capex Plan

Project Particulars	Existing Capacity ( MnT)	Proposed Capacity Expansion (MnT)	Total Capacity After Expansion	Capex ( Apprx. in Rs Cr )			Expected Completion	Current Status
				Project Cost	Cost Incurred	Balance to be Incurred		
Iron Ore Mining	2.35	3.65	6.00	-	-	-	Q1 FY26	Revised Mining Plan filed and TOR Received. The approval for revised mining plan is pending for approval. The Company is pursuing the matter and expect all approval to be in place by Q1 FY26. Company has commissioned 0.6 MnT Beneficiation Plant out of the total 6 MnT.
Crushing & Beneficiation	-	6.00	6.00	325	165	160	6 Months from Environment Approval	
Pellet Plant	2.70	2.00	4.70	600	168	432	Q2 FY26	Project construction is going on as per schedule and the company has started to receive equipment at the site. Fabrication and Erection work has also started.
Solar Power Project	165	95	260	305	2	303	Q4 FY26	Land required for 70MW Solar Project proposed to be set up for additional capacity of 2MnT pellet plant is under Acquisition. Additional 25MW Solar Power Plant to be set up for power requirement of new beneficiation plant at Ari Dongri.
Strip and Structure Rolling Mill	0.214	0	0.214	150	139	0	December 2024	Both Structural & Strip Mill Trial Production has started and the commercial production to start shortly.
Energy Efficiency Decarbonisation Capex	-	-	-	75	8	67	March 2026	Various energy efficiency projected initiated which included power generation through use of waste gases of pellet plant, replacement of Rotter etc. This will result in additional power generation of 10 to 11MW without additional fuel and expected to result in reduction intensity by 259715.tons. Orders for Plant finalised with siemens and work has started .

# Carbon Footprint Reduction: Strategies for Greener Future

## Decarbonisation Initiatives

### Projects

### Current Status

Focusing on energy-efficient, R&D projects and fuel switch to cut total plant CO2 emissions by 9-10%

GPIL and Siemens Energy have signed a Memorandum of Understanding (MoU) to execute the waste heat recovery project.

Dash-Board for CBAM (Carbon Border Adjustment Mechanism) & GHG Emissions Monitoring

Implemented with limited accessibility

Installation of a 5TPD pilot carbon capture & utilization unit

Finalization of order for 5TPD with IIT Mumbai is under process.

Switching of Fuels in new Pellet Plant from Coal Gas to Natural Gas which will result in 64% reduction in CO2 Emission

Collaboration with Gas Authority of India Ltd (GAIL) is underway. A land survey is currently in progress.

Initiated ISO 50001 Energy Management System

Certification Audit is expected by March 25.

**GPIL is a member of Indian Hydrogen Alliance & Member of Consortium formed by Ministry of Steel and IIMT for utilization of Hydrogen in Steel production**

## Features & Benefits of Decarbonisation Strategies

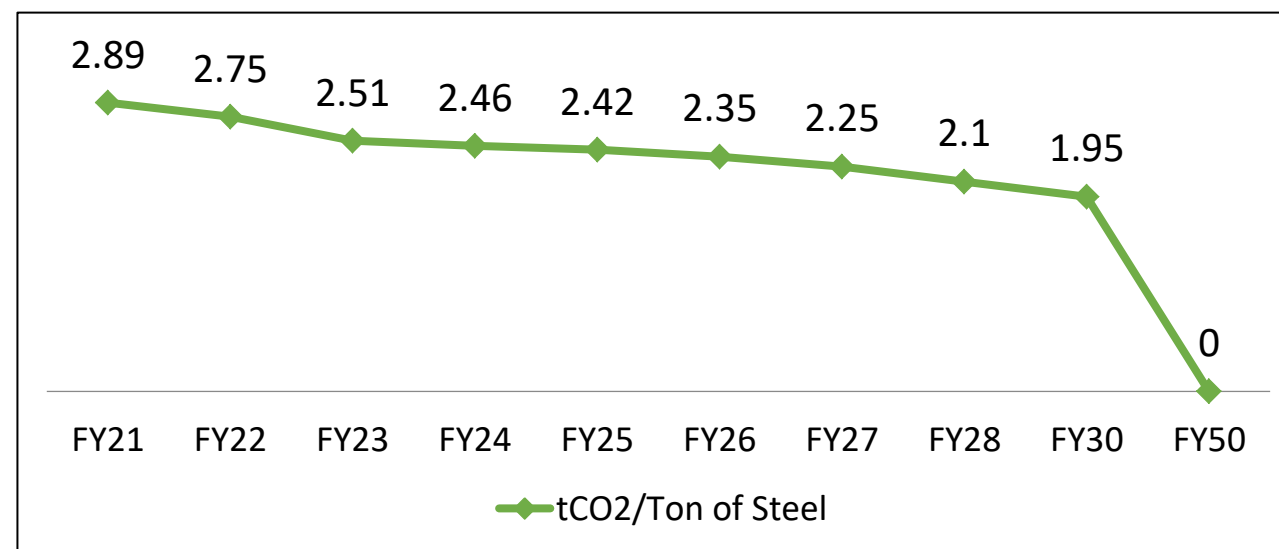
**Capex –**  
Rs. 75 Cr.

**Output –** 11MW of additional power generation without extra fuel

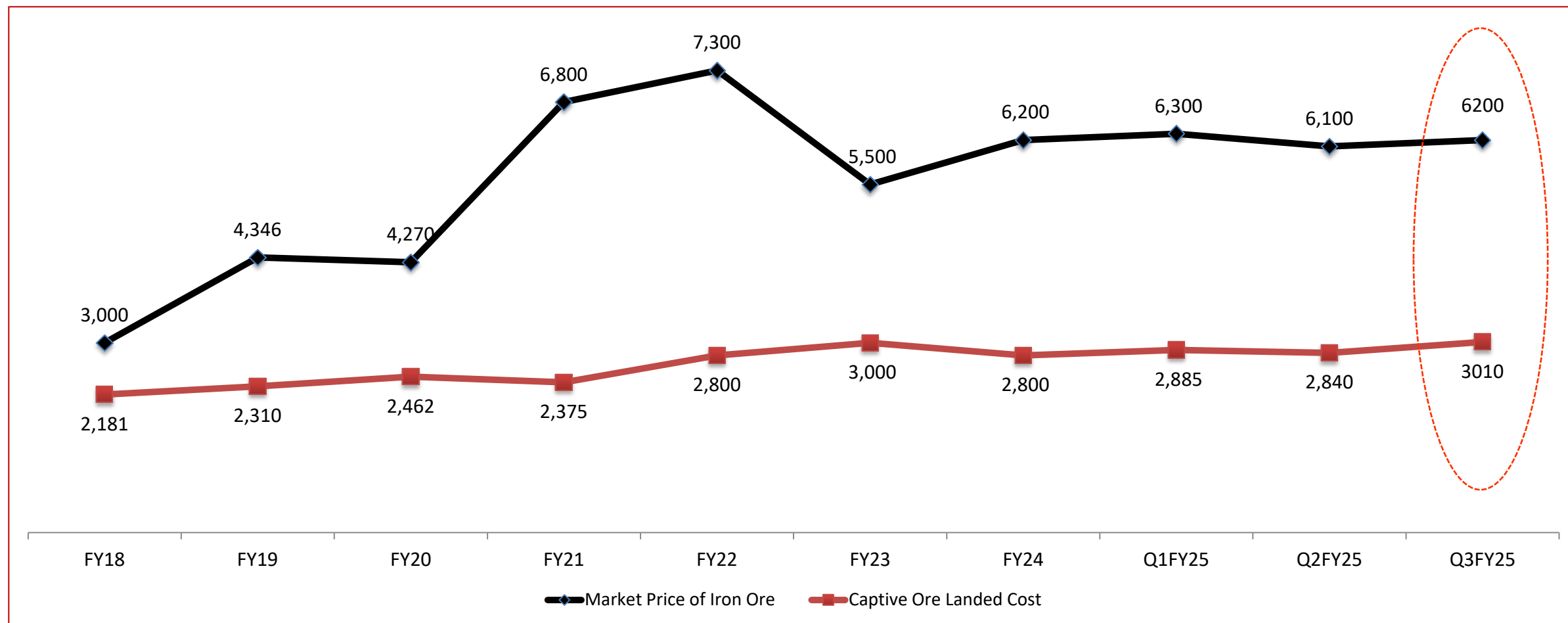
**Cost Savings –** Rs.38 Cr.

**Payback Period –** 3 years

## Target 2050 – Net Zero Carbon Emission



# Captive Mining Provides Competitive Edge



Note – Prices are indicative only

# Detailed Production Summary

Description of Goods	M.T./ KWH	Q3FY25	Q2FY25	QoQ (%)	Q3FY24	YoY (%)	9MFY25	9MFY24	YoY (%)	FY24
Iron ore Mining	M.T.s	541,509	501,140	8%	565,255	-4%	1,633,137	1,658,413	-2%	2,307,075
Iron ore Pellets - GPIL	M.T.s	610,800	508,200	20%	647,000	-6%	1,770,700	1,807,150	-2%	2,438,950
Sponge Iron	M.T.s	159,732	179,891	-11%	153,153	4%	496,430	458,735	8%	593,991
Steel Billets	M.T.s	125,400	126,710	-1%	127,165	-1%	365,590	350,375	4%	479,800
M.S. Rounds	M.T.s	60,516	59,743	1%	61,512	-2%	165,462	179,096	-8%	238,685
H.B. Wires	M.T.s	25,900	26,140	-1%	19,435	33%	75,865	57,010	33%	81,500
Ferro Alloys - Consolidated	M.T.s	28,006	24,932	12%	20,646	36%	77,012	51,003	51%	72,570
Galvanized Fabricated Products	M.T.s	24,718	17,362	42%	18,615	33%	57,608	60,468	-5%	83,162
Power Generation - Consolidated	KWH (Cr)	32.08	32.33	-1%	26.03	17%	95.67	71.35	34%	100

# Detailed Sales Volume Summary

Description of Goods	M.T./ KWH	Q3FY25	Q2FY25	QoQ (%)	Q3FY24	YoY (%)	9MFY25	9MFY24	YoY (%)	FY24
Iron Ore Pellet - GPIL	M.T.s	309,274	258,340	20%	367,369	-16%	1,009,716	1,097,722	-8%	1,581,795
Sponge Iron	M.T.s	6,387	38,239	-83%	12,411	-49%	72,758	54,837	33%	60,198
Steel Billets	M.T.s	49,139	58,884	-17%	62,425	-21%	170,951	164,302	4%	233,246
M.S. Round	M.T.s	34,157	32,999	4%	46,102	-26%	87,579	120,284	-27%	155,876
H.B. Wire	M.T.s	26,829	25,556	5%	21,722	24%	76,226	57,190	33%	81,392
Ferro Alloys - Consolidated	M.T.s	29,166	24,508	19%	16,070	81%	73,177	44,162	66%	66,982
Galvanized Fabricated Product	M.T.s	22,037	18,172	21%	17,087	29%	53,518	56,839	-6%	83,872

# Detailed Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	INR/M.T.s	Q3FY25	Q2FY25	QoQ (%)	Q3FY24	YoY (%)	9MFY25	9MFY24	YoY (%)	FY24
Iron Ore Pellet - GPIL	INR/M.T.s	9,974	10,681	-7%	10,505	-5%	10,387	10,205	2%	10,171
Sponge Iron	INR/M.T.s	29,403	27,705	6%	31,490	-7%	29,123	30,559	-5%	30,418
Steel Billets	INR/M.T.s	42,599	41,580	2%	44,359	-4%	43,258	44,671	-3%	43,937
M.S. Round	INR/M.T.s	45,162	44,077	2%	46,082	-2%	45,418	47,877	-5%	47,151
H.B. Wire	INR/M.T.s	46,343	46,203	0%	48,392	-4%	47,452	50,096	-5%	48,974
Ferro Alloys - Consolidated	INR/M.T.s	69,972	72,617	-4%	67,075	4%	71,456	70,779	1%	69,721
Galvanized Fabricated Product	INR/M.T.s	72,717	74,874	-3%	79,268	-8%	74,368	80,993	-8%	80,564

# GPIIL Consolidated - Profit & Loss

All figures in INR Crore

Particulars	Q3FY25	Q2FY25	QoQ%	Q3FY24	YoY%	9MFY25	9MFY24	YoY%	FY24
Net Sales	1,298	1,268	2%	1,309	-1%	3,908	3,926	0%	5,455
Total Expenses	1,076	1,021	5%	978	10%	3,032	2,926	4%	4,127
Other Income	18	23	-19%	16	17%	71	58	23%	98
EBIDTA	221	247	-10%	331	-33%	875	999	-12%	1,328
EBIDTA Margin (%)	17%	19%		25%		22%	25%	-12%	24%
Depreciation	37	39	-6%	35	4%	115	105	10%	141
Finance Costs	13	14	-6%	16	-19%	40	36	13%	60
Share of Profit/(Loss) of Associate & JV	2	1		1		5	12	-60%	13
Exceptional item		1				1	18	-96%	18
PBT	192	218	-12%	296	-35%	797	946	-16%	1,256
Tax	47	58	-20%	67	-31%	206	229	-10%	320
PAT from Ordinary Activities	145	159	-9%	229	-37%	591	717	-18%	936
OCI Net of Tax	-5	-6		7		-4	27	-116%	25
Total Comprehensive Income	140	154	-9%	236	-41%	587	743	-21%	960
PAT from Continuing Operations Attributable to Owners of Company	145	159	-9%	229	-37%	590	717	-18%	935
PAT Margin (%)	11%	13%		18%		15%	18%		17%
EPS for Continuing Operations - Diluted (INR)	2.34	2.58	-9%	3.71	-37%	9.56	11.61	-18%	15.14



# GPIL Standalone Profit and Loss

All figures in INR Crore

Particulars	Q3FY25	Q2FY25	QoQ%	Q3FY24	YoY%	9MFY25	9MFY24	YoY%	FY24
Net Sales	1,095	1,096	0%	1,214	-10%	3,386	3,639	-7%	5,042
Total Expenses	895	866	3%	890	0%	2,564	2,653	-3%	3,735
Other Income	23	24	-8%	21	9%	75	61	22%	90
EBIDTA	201	230	-13%	324	-38%	822	987	-17%	1,307
<i>EBIDTA Margin (%)</i>	<i>18%</i>	<i>21%</i>		<i>27%</i>		<i>24%</i>	<i>27%</i>		<i>26%</i>
Depreciation	32	35	-7%	32	2%	101	95	7%	127
Finance Costs	11	11	0%	17	-35%	34	33	1%	52
Extra Ordinary Income	-					-	18		18
PBT	180	209	-14%	296	-39%	761	937	-19%	1,235
Tax	44	54	-18%	68	-35%	196	229	-14%	318
PAT	136	155	-12%	229	-41%	565	708	-20%	917
<i>PAT Margin (%)</i>	<i>12%</i>	<i>14%</i>		<i>19%</i>		<i>17%</i>	<i>19%</i>		<i>18%</i>
EPS - Diluted (INR)	2.08	2.37	-12%	3.51	-41%	8.68	10.88	-20%	14.09

# GPII – Consolidated Balance Sheet

All figures in INR Crore

Particulars	30.09.2024	31.03.2024	Particulars	30.09.2024	31.03.2024
<b>ASSETS</b>			<b>EQUITY AND LIABILITIES</b>		
<b>Non Current assets</b>			<b>EQUITY</b>		
(a) Property, Plant and Equipment	2,335	2,273	(a) Equity share capital	61	62
(b) Capital work-in-progress	427	430	(b) Other equity	4,466	4,434
(c) Goodwill on Consolidation	26	26	(c) Non Controlling/Minority Interest	33	58
(d) Other intangible assets	57	62	<b>Sub Total - Equity</b>	<b>4,560</b>	<b>4,554</b>
(e) Right to use assets	2		<b>LIABILITIES</b>		
(f) Intangible assets under construction	2	2	<b>Non-current liabilities</b>		
(g) Investment in associates and joint ventures	204	210	(a) Financial Liabilities		
(h) Financial assets (i) Investments	12	12	(i) Borrowings	10	9
(ii) Loans	50	50	(ii) Lease Liabilities	0	
(iii) Other financial assets	29	32	(b) Provisions	10	9
(i) Non current tax assets	1	1	(c) Deferred Tax Liabilities (net)	245	228
(j) Other non current assets	77	38			
<b>Sub Total - Non Current Assets</b>	<b>3,225</b>	<b>3,139</b>	<b>Sub Total - Non Current Liabilities</b>	<b>266</b>	<b>246</b>
<b>Current Assets</b>			<b>Current liabilities</b>		
(a) Inventories	848	900	(a) Financial Liabilities		
(b) Financial assets -			(i) Borrowings	23	42
(i) Current Investments			(ii) Lease Liabilities	0	
(ii) Trade Receivables	89	212	(iii) Trade Payables - MSME	4	17
(iii) Cash and cash equivalents	424	119	- Others	286	512
(iv) Bank balances other than (iii) above	348	751	(iv) Other financial liabilities	85	55
(v) Other financial assets	0	1	(b) Other current liabilities	89	74
(vi) Loans	188	152	(c) Provisions	31	25
(c) Current tax assets (net)	1	1	(d) Current tax liabilities (net)	61	19
(d) Other current assets	283	270			
<b>Sub Total - Current Assets</b>	<b>2,180</b>	<b>2,406</b>	<b>Sub Total - Current Liabilities</b>	<b>579</b>	<b>745</b>
<b>Total Assets</b>	<b>5,405</b>	<b>5,545</b>	<b>Total Equity and Liabilities</b>	<b>5,405</b>	<b>5,545</b>

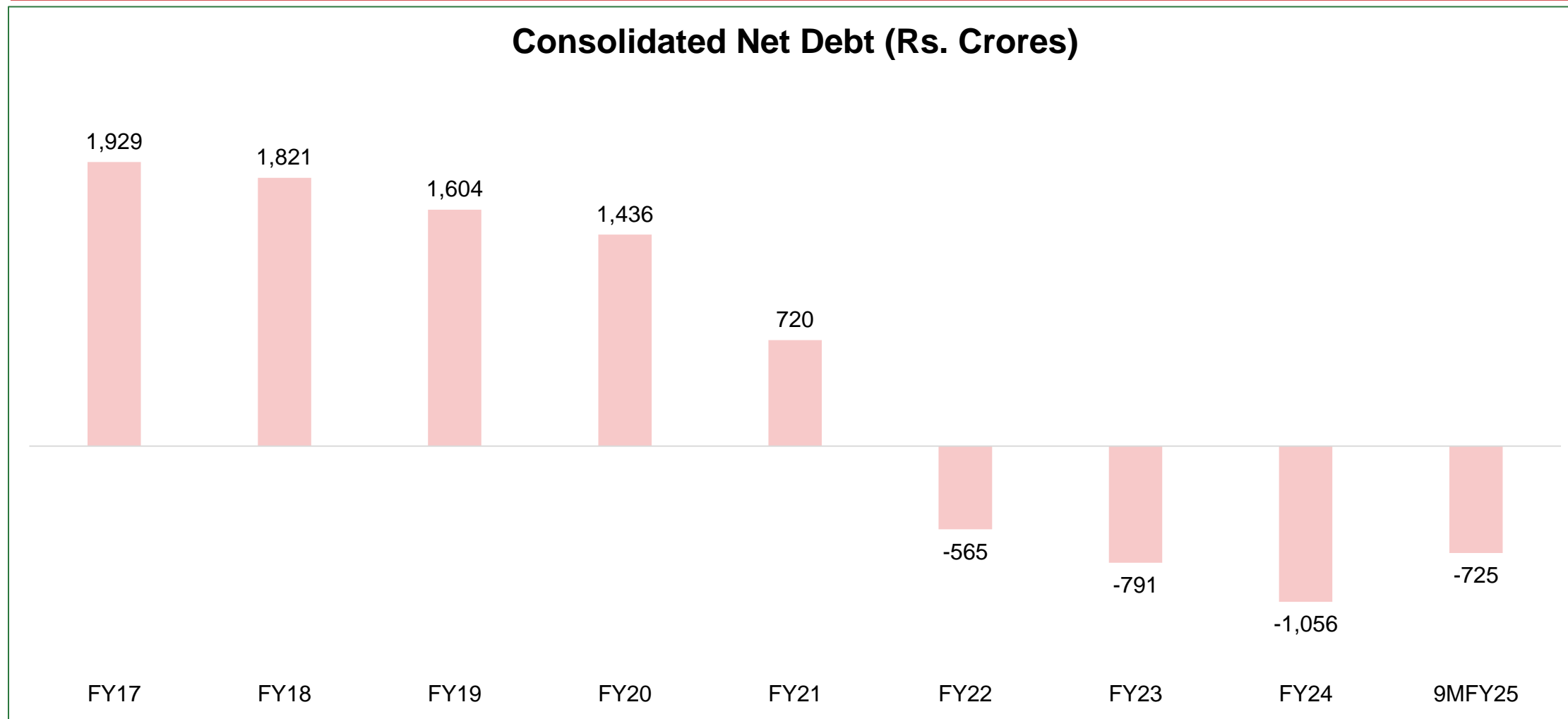
# GPIL – Standalone Balance Sheet

All figures in INR Crore

Particulars	30.09.2024	31.03.2024	Particulars	30.09.2024	31.03.2024
<b>ASSETS</b>			<b>EQUITY AND LIABILITIES</b>		
<b>Non Current assets</b>			<b>EQUITY</b>		
(a) Property, Plant and Equipment	1,922	1,857	(a) Equity share capital	65	66
(b) Capital work-in-progress	334	340	(b) Other equity	4,236	4,254
(c) Other intangible assets	57	63	(c) Non Controlling/Minority Interest		
(d) Intangible assets under construction	2	2	<b>Sub Total - Equity</b>	<b>4,301</b>	<b>4,320</b>
(e) Right to use assets	3		<b>LIABILITIES</b>		
(f) Financial assets (i) Investments	658	646	<b>Non-current liabilities</b>		
(ii) Loans	50	50	(a) Financial Liabilities (i) Borrowings		
(iii) Other financial assets	18	18	(ii) Lease Liabilities	0	
(g) Non current tax assets	1	1	(b) Provisions	7	6
(h) Other non current assets	77	36	(c) Deferred Tax Liabilities (net)	204	194
<b>Sub Total - Non Current Assets</b>	<b>3,122</b>	<b>3,013</b>	<b>Sub Total - Non Current Liabilities</b>	<b>211</b>	<b>200</b>
<b>Current Assets</b>			<b>Current liabilities</b>		
(a) Inventories	623	685	(a) Financial Liabilities (i) Borrowings		
(b) Financial assets			(ii) Lease Liabilities	0	
(i) Investments			(ii) Trade Payables – MSME	3	16
(ii) Trade Receivables	46	180	- Others	198	428
(iii) Cash and cash equivalents	424	119	(iii) Other financial liabilities	73	50
(iv) Bank balances other than (iii) above	339	746	(b) Other current liabilities	78	69
(v) Loans	181	163	(c) Provisions	31	25
(vi) Other Financial Assets	15	11	(d) Current tax liabilities (net)	61	19
(C) Other current assets	208	210	<b>Sub Total - Current Liabilities</b>	<b>444</b>	<b>607</b>
<b>Sub Total - Current Assets</b>	<b>1,834</b>	<b>2,114</b>	<b>Sub Total - Current Liabilities</b>	<b>444</b>	<b>607</b>
<b>Total Assets</b>	<b>4,956</b>	<b>5,127</b>	<b>Total Equity and Liabilities</b>	<b>4,956</b>	<b>5,127</b>

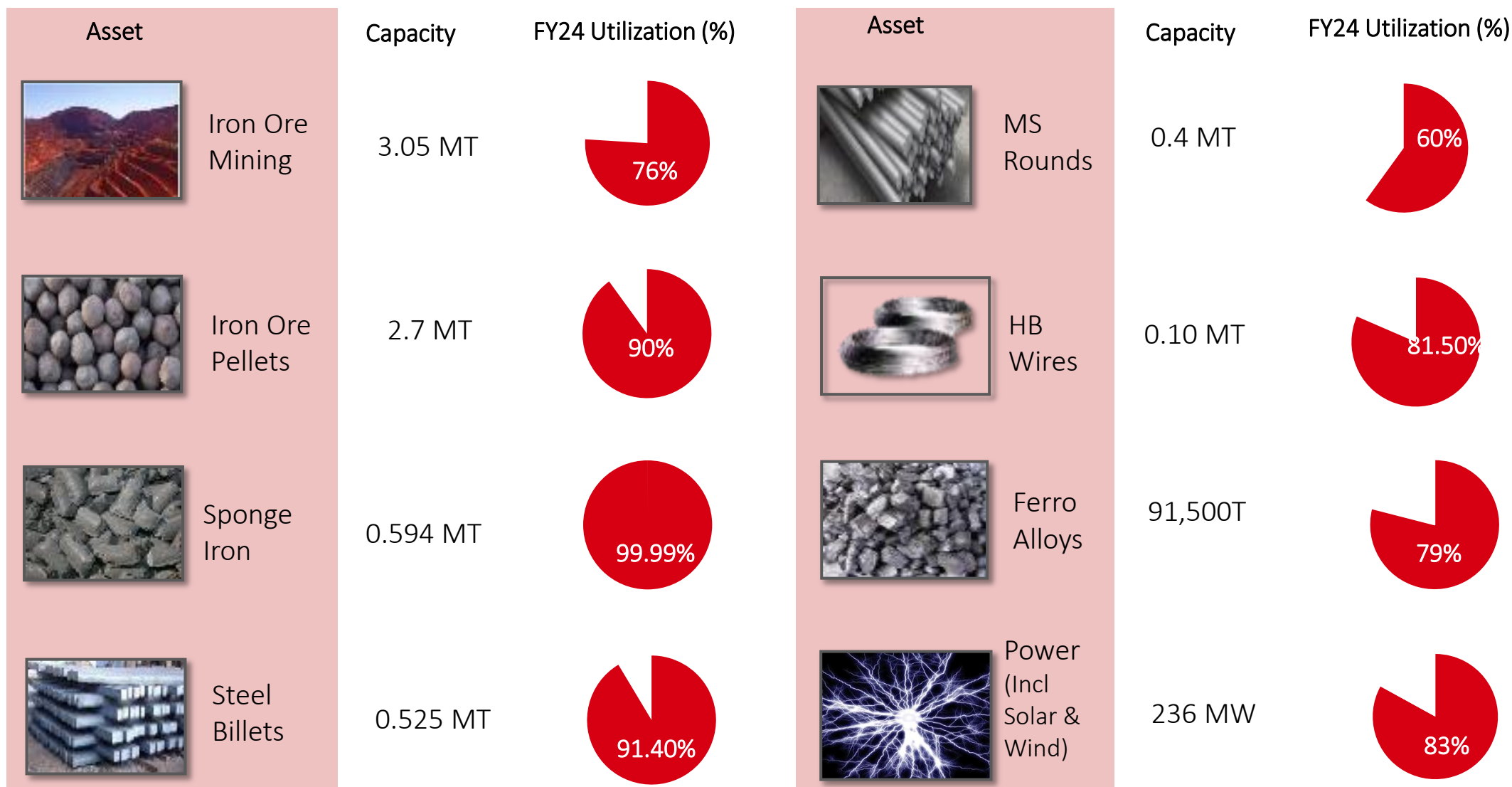
# Strong Net Cash Balance Sheet

Healthy Balance Sheet to support Capex Plans through internal accruals



Short term borrowings are not included in calculation of Net Debt.

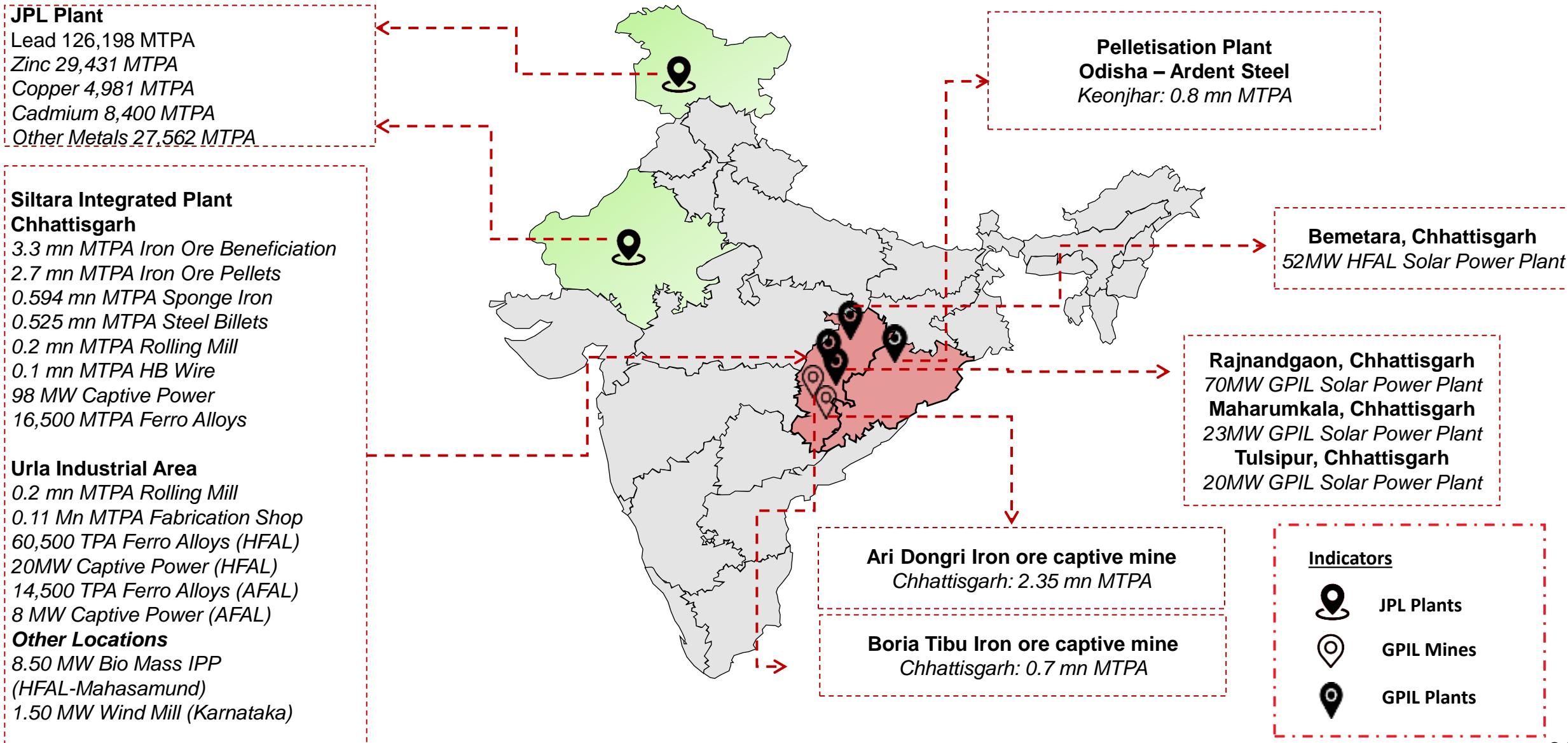
# Unique Presence Across Steel Value Chain



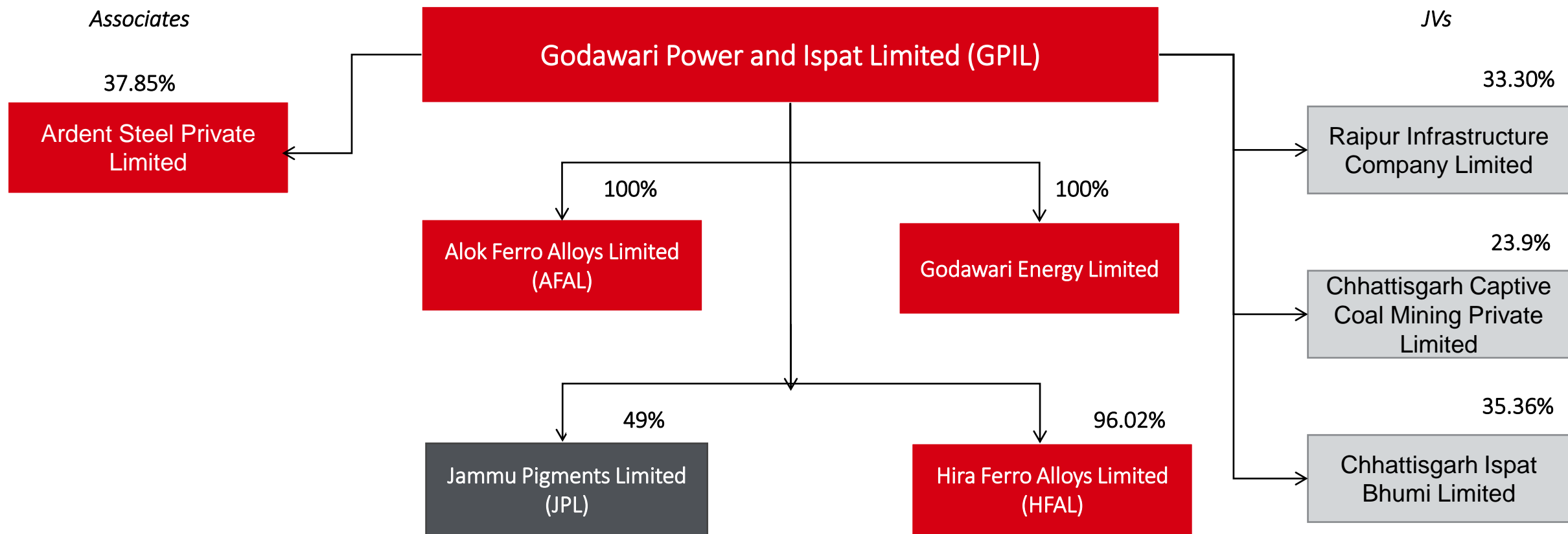
MT: Million tonnes

The Company is also having Fabrication and Galvanizing plant of 0.11 MT

# Large Portfolio of Long-life Assets



# Simplified Group Structure



GPIL has completed acquisition of 49% stake in the share capital of Jammu Pigments Limited (JPL) on a fully diluted basis as on 31st Dec'24.

No substantial business

No change in structure; will remain as they are



# Strong focus on Sustainability

*Strengthening the ESG Framework*

**Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability**



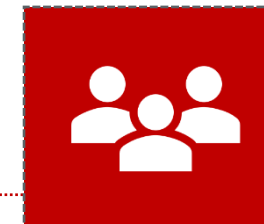
## Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



## Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



## Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

# CSR Activities – Serving Society through Industry

Renovation of Cultural Congregation



Women Empowerment - Tailoring Centre



Health Awareness Initiatives



Old Age Home



Infrastructure Development Projects



School for Differently abled



# International & Domestic Tailwinds

## International Market

- Global iron ore prices have started the year on a sombre note, trading range bound around US\$105/t. Prices will remain well supported in the first half as supply is normally impacted due to weather conditions.
- The development of a large mine in Guinea will add to supply from 2027 and might push prices to US\$70-80/t range. However, for 2025, housing demand in China is the key. A recovery and has potential to push iron ore back to US\$115-120/t. Else expect iron ore prices to drift between US\$95-105/t.

## Domestic Market

- Iron Ore prices (NMDC – Fines 64Fe) has largely followed global price trend. However, the auction process of mines and gradual reduction in supplies from merchant mines has put a floor on Indian iron ore prices. This was evident when large export taxes were introduced in May'22. Expect iron ore pellet prices to range between Rs. 8500-10000/t.
- The government in its recent budget has earmarked ₹11.2 trillion for capital expenditure in 2025-26, reflecting a 10% rise from the previous year. This major investment in infrastructure, including roads, railways, and urban development, is set to significantly boost steel demand.

A large, pink diamond-shaped sign with a dark grey border and two white circular punch holes on the left and right sides. The word "APPENDIX" is centered on the sign in a bold, black, sans-serif font.

# APPENDIX



# Board of Directors



**Mr. BL Agrawal (Chairman & Managing Director)**

1<sup>st</sup> generation entrepreneur with almost 4 decades of experience; Graduated as an Electronic Engineer; started GPIL



**Mr. Dinesh Gandhi (Executive Director)**

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary.



**Mr Raj Kamal Bindal (Independent Director)**

MCOM, CA & MBA; 22 years experience in areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance



**Mr. Dinesh Agrawal (Executive Director)**

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



**Mr. Vinod Pillai (Non-Executive Director)**

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate



**Mr. Samir Agrawal (Independent Director)**

CA, CS, CFA; 20+ years of experience in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring.



**Mr. Siddharth Agrawal (Executive Director)**

MBA with over 10 years of experience in various competencies especially in Solar Power.



**Mr. Hukam Chand Daga (Independent Director)**

4+ decades of experience in various Aditya Birla Group companies namely Hindalco - Renuagar, Grasim Industries, Essel Mining etc.



**Mrs. Neha Sunil Huddar (Independent Woman Director)**

Experience of 40yrs+ in finance, accounts, HR & compliance management; worked as Head of Finance in Reliance Foundation; VP Payroll at RIL



**Mr Abhishek Agrawal (Executive Director)**

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



**Mr. Sunil Duggal (Independent Director)**

37 years of experience in leading high performance Teams; Served as CEO of Vedanta Ltd. and Hindustan Zinc Ltd.



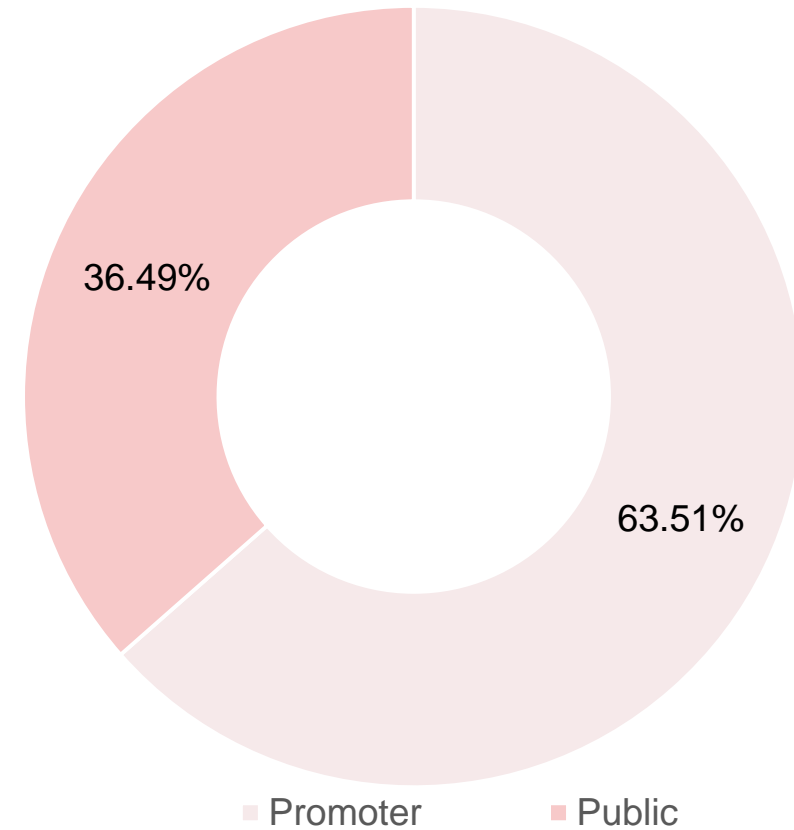
**Mrs. Roma Balwani (Independent Woman Director)**

4 decades of experience in Manufacturing companies like Vedanta Group, L&T, Mahindra Group in various aspects of strategic business

# Shareholding Pattern on 31<sup>st</sup> Dec'2024

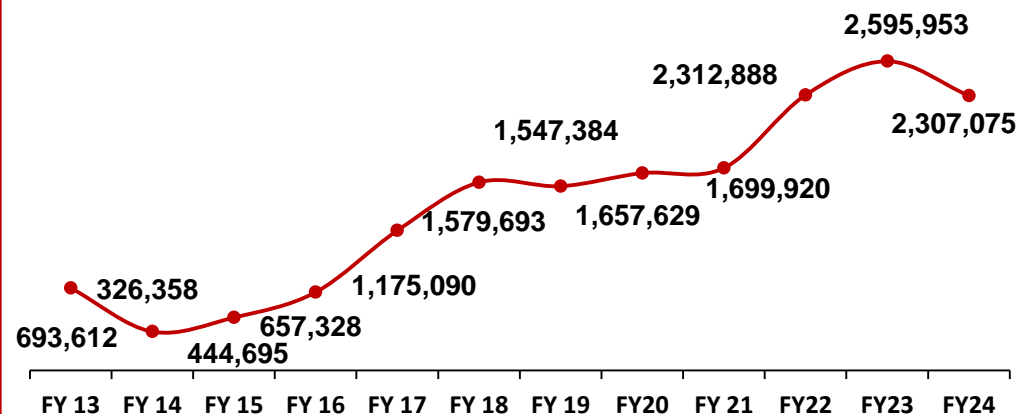
## Shareholding Pattern 31<sup>ST</sup> Dec'2024

Particulars	No of Shares	% of Total Sh.
Promoter	42,48,55,795	63.51
Domestic Institutions	1,26,97,506	1.90
FPI	4,75,73,561	7.11
Non Institution	18,38,48,078	27.48
Total	66,89,74,940	100.00

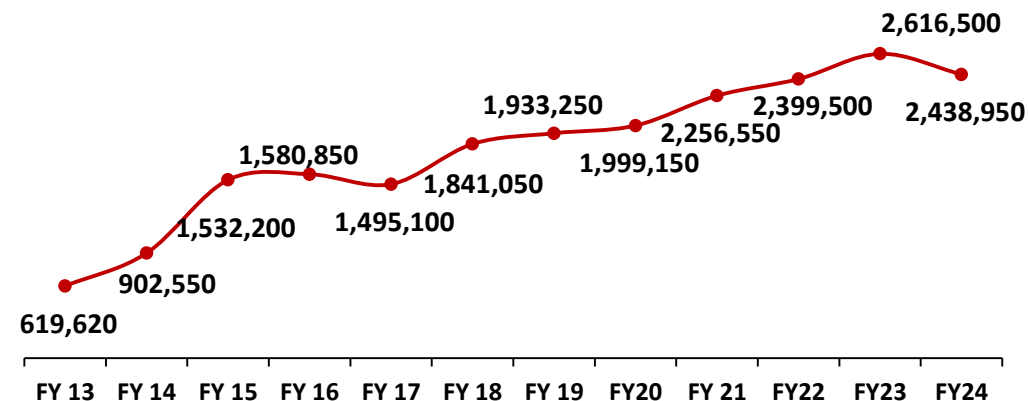


# Past Operational Performance at a Glance...

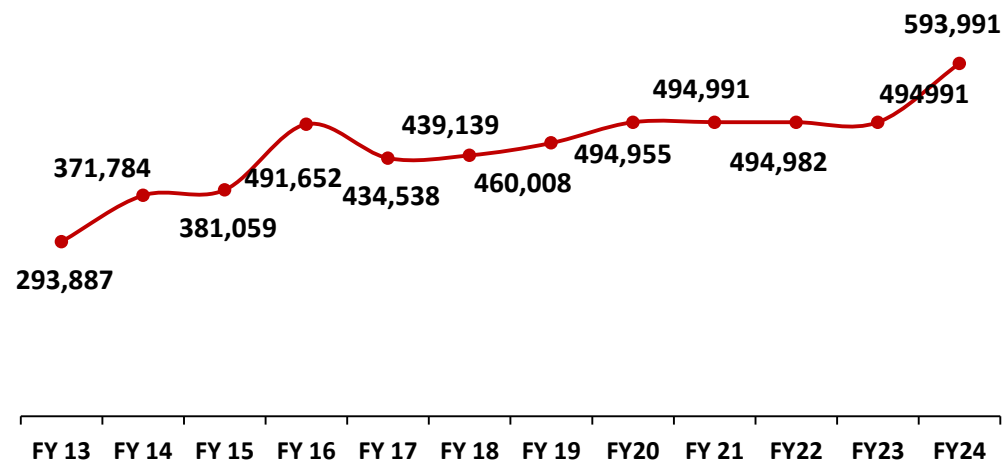
## Trend of Iron Ore Mining (mt)



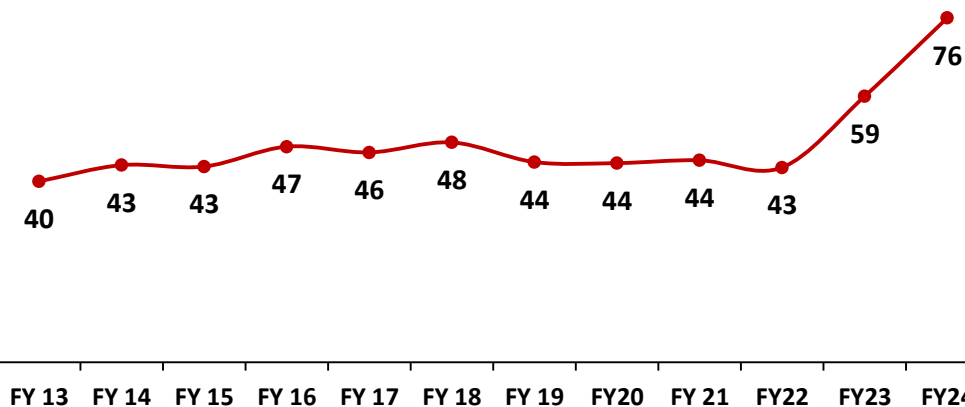
## Trend of Pellet Production (mt)



## Trend of Sponge Iron Production (mt)



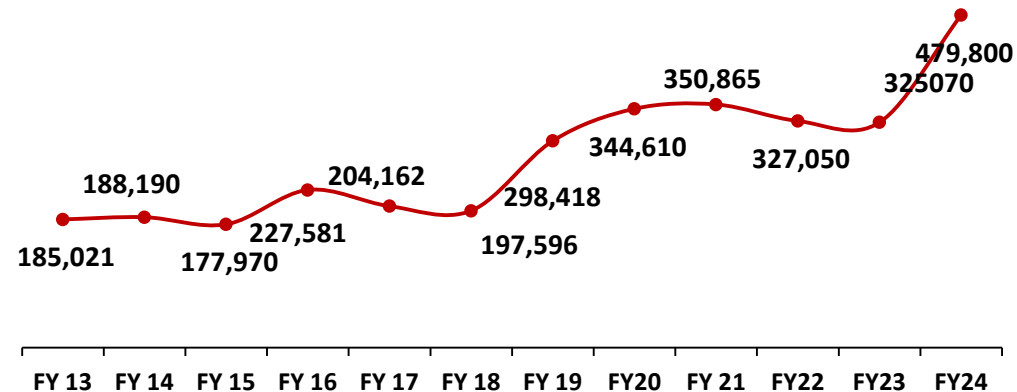
## Trend of Captive Power Generation - GPIL (kwh in Cr)



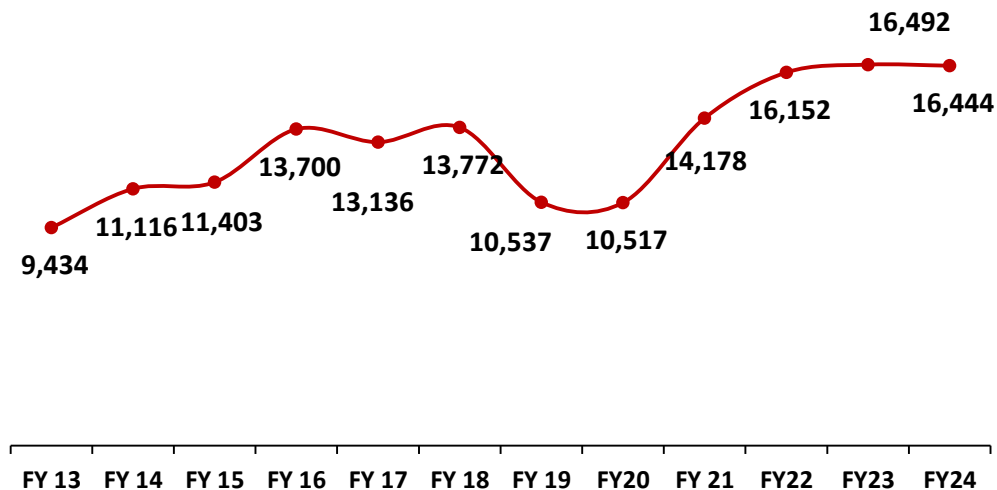


# Past Operational Performance at a Glance (Ctd.)...

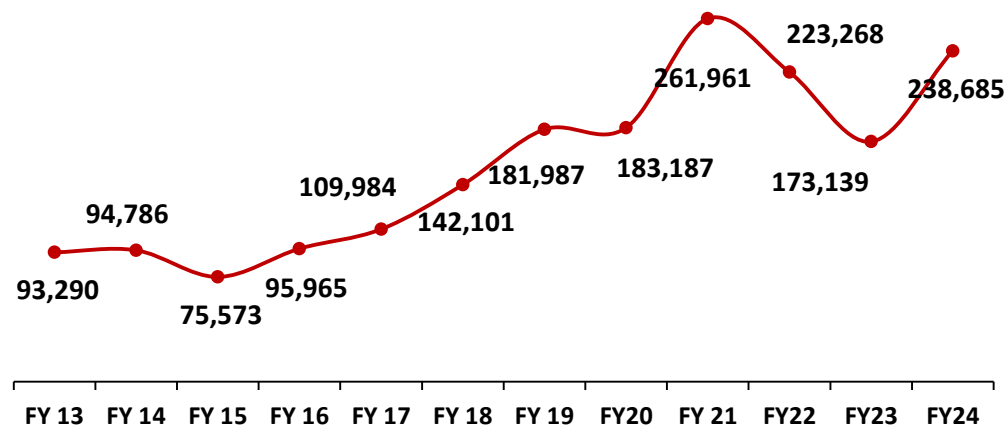
## Trend of Steel Production (mt)



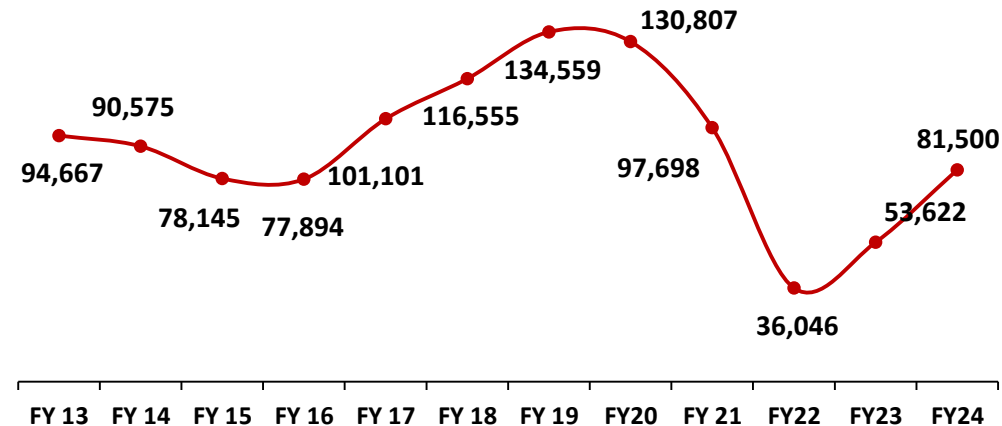
## Trend of Silico Manganese - GPIL (mt)



## MS Rounds Production (mt)

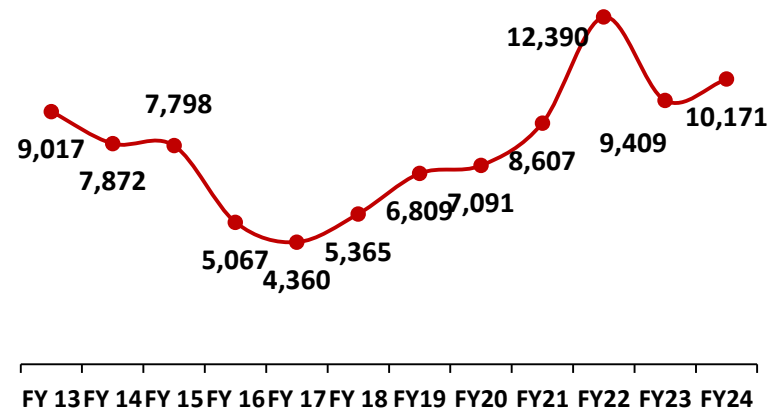


## HB Wire Production (mt)

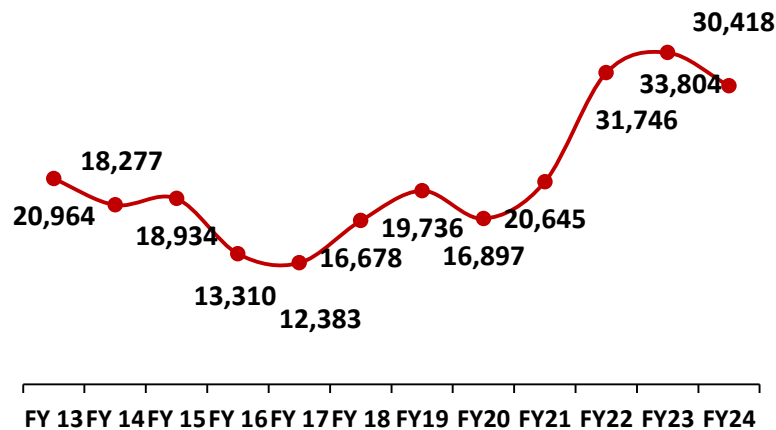


# Past Sales Realisations

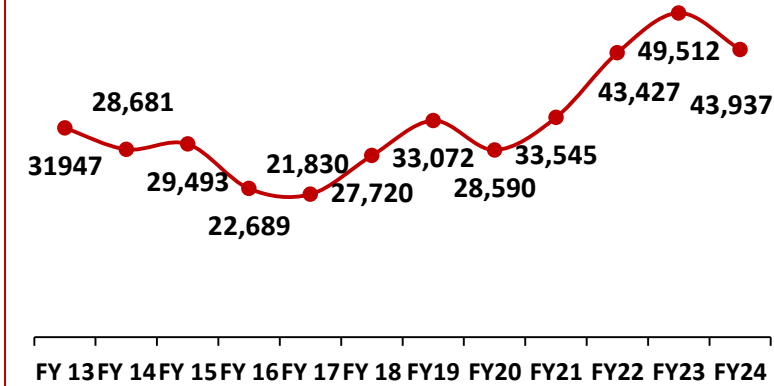
## Iron ore Pellet



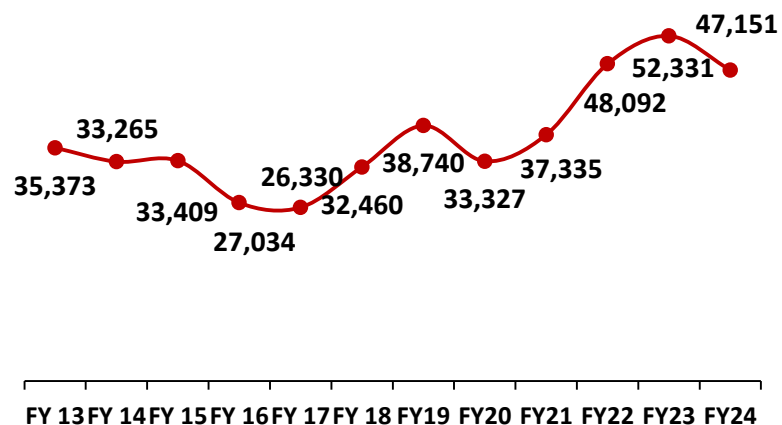
## Sponge Iron



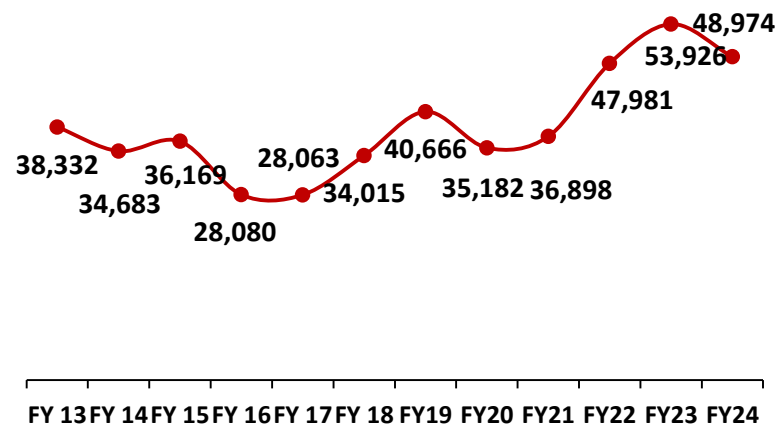
## Steel Billets



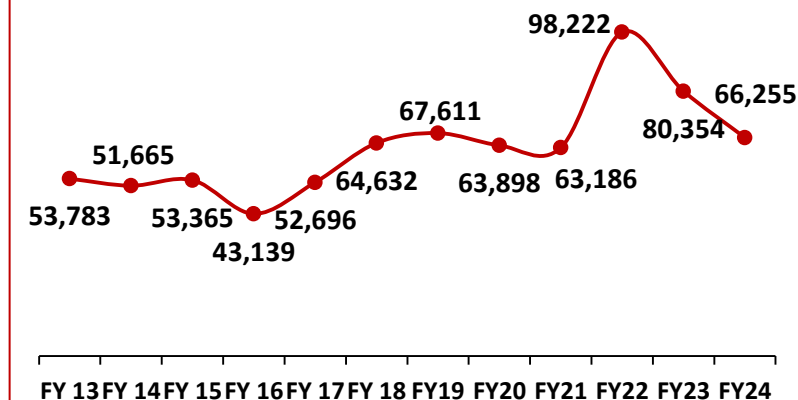
## M.S. Round



## H.B. Wire



## Silico Manganese



# GPIIL Consolidated – Historical Profit & Loss

All figures in INR Crore

Particulars	9MFY25	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Sales	3,908	5,455	5,753	5,399	3,958	3,289	3,322	2,527
Total Expenses	3,032	4,127	4,589	3,535	2,821	2,664	2,532	1,931
Other Income	71	98	104	29	3	5	6	9
EBITDA	875	1,328	1,164	1,864	1,137	629	795	606
<i>EBITDA Margin (%)</i>	22%	24%	20%	35%	29%	19%	24%	24%
Depreciation	115	141	124	105	109	137	133	132
Finance Costs	40	60	51	20	115	212	253	263
PBT	797	1,256	1,083	1,933	947	280	410	210
Tax	206	320	289	451	307	95	153	-6
PAT (attributable to Owner)	590	935	793	1,481	627	174	261	215

# GPIIL Consolidated – Historical Balance Sheet

All figures in INR Crore

Particulars	H1FY25	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Worth	4,560	4,554	3,947	3,442	2,108	1,503	1,336	1,084
Debt								
Long Term Debt	10	9	9	10	771	1,465	1,643	1,873
Short Term Debt	23	42	307	418	125	160	139	134
Other Long Term Liabilities	255	237	256	189	187	61	13	10
Current liabilities								
Accounts Payable	290	529	525	530	194	178	203	161
Other Current Liabilities	267	174	116	301	88	115	177	189
<b>Total Liabilities and Equity</b>	<b>5,405</b>	<b>5,545</b>	<b>5,159</b>	<b>4,890</b>	<b>3,474</b>	<b>3,482</b>	<b>3,511</b>	<b>3,452</b>
Non Current Assets								
Net Fixed Assets	2,762	2,704	2,409	2,056	2,057	2,407	2,379	2,436
Other Long Term Assets	463	434	428	455	398	142	147	208
<b>Current Assets</b>								
Inventory	848	900	811	874	504	557	616	432
Accounts Receivable	89	212	296	350	275	177	167	156
Loans and Advances & Other Current Assets	471	424	416	581	189	170	163	168
Cash and Cash Eq. (Incl. bank bal)	772	871	800	575	51	29	39	52
<b>Total Application of Funds</b>	<b>5,405</b>	<b>5,545</b>	<b>5,159</b>	<b>4,890</b>	<b>3,474</b>	<b>3,482</b>	<b>3,511</b>	<b>3,452</b>





# Thank You

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Godawari Power and Ispat Ltd.